

PERFORMANCE UPDATE

WASHOE COUNTY 401A PLAN

Average Annual Total Returns as of: 06/30/2025 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

Voya will assess an annual asset-based service fee of 0.023% to all investment options including balances held in your plans Stability of Principal or Fixed Account. This fee is deducted from your account at a frequency determined by your plan monthly or quarterly and will be pro-rated across balances held in each of the investment options. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. Please contact your local representative for more information.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
<i>Stability of Principal</i>											
Voya Fixed Account - 457/401 II - 4301 (4)(5)	0.22	0.68	1.35	2.75	2.58	2.41	2.61				
Bonds											
<i>Global Bond-USD Hedged</i>											
PIMCO International Bond Fund (U.S. Dollar-Hedged) - Class I - 8514	0.99	2.05	2.32	6.69	5.25	1.83	3.32		12/02/1992	0.75	0.75
<i>High Yield Bond</i>											
PIMCO High Yield Fund - Institutional Class - 814	1.60	3.22	4.29	8.85	9.20	5.04	4.78		12/15/1992	0.60	0.60
<i>Intermediate Core-Plus Bond</i>											
Hartford Total Return Bond HLS Fund - Class IA - 7691	1.66	1.24	3.81	5.67	3.70	-0.03	2.38		08/31/1977	0.52	0.52
Asset Allocation											
<i>Lifecycle</i>											
American Funds 2010 Target Date Retirement Fund - Class R-6 - 1971	2.55	4.61	7.49	12.10	8.39	6.53	5.96		02/01/2007	0.29	0.29
American Funds 2015 Target Date Retirement Fund - Class R-6 - 1973	2.65	4.94	7.51	12.22	8.86	6.91	6.27		02/01/2007	0.30	0.30
American Funds 2020 Target Date Retirement Fund - Class R-6 - 1975	2.97	5.59	8.02	12.75	9.52	7.26	6.68		02/01/2007	0.30	0.30
American Funds 2025 Target Date Retirement Fund - Class R-6 - 1977	3.08	6.00	8.10	12.73	10.20	7.78	7.34		02/01/2007	0.31	0.31
American Funds 2030 Target Date Retirement Fund - Class R-6 - 1979	3.59	7.56	8.62	13.55	11.84	9.07	8.23		02/01/2007	0.33	0.33



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
American Funds 2035 Target Date Retirement Fund - Class R-6 - 1981	4.05	8.95	9.30	14.63	13.75	10.64	9.35		02/01/2007	0.34	0.34
American Funds 2040 Target Date Retirement Fund - Class R-6 - 1983	4.76	11.13	10.26	16.14	15.77	11.95	10.08		02/01/2007	0.36	0.36
American Funds 2045 Target Date Retirement Fund - Class R-6 - 1985	5.02	11.83	10.61	16.52	16.32	12.23	10.28		02/01/2007	0.37	0.37
American Funds 2050 Target Date Retirement Fund - Class R-6 - 1987	5.14	12.13	10.57	16.52	16.63	12.27	10.35		02/01/2007	0.37	0.37
American Funds 2055 Target Date Retirement Fund - Class R-6 - 1989	5.29	12.67	10.67	16.49	16.90	12.25	10.34		02/01/2010	0.39	0.39
American Funds 2060 Target Date Retirement Fund - Class R-6 - 9639 (6)	5.36	12.79	10.65	16.50	16.95	12.23	10.33		03/27/2015	0.39	0.39
American Funds 2065 Target Date Retirement Fund - Class R-6 - E410	5.39	12.83	10.63	16.47	16.98	12.25		15.73	03/27/2020	0.39	0.39
American Funds 2070 Target Date Retirement Fund - Class R-6 - G774	5.33	12.83	10.65	16.48				18.22	05/03/2024	0.39	0.39
Balanced											
Moderate Allocation											
American Funds American Balanced Fund® - Class R-6 - 7027	4.55	8.44	8.27	14.62	13.27	10.41	9.27		07/26/1975	0.25	0.25
Large Cap Value/Blend											
Large Blend											
Allspring Disciplined U.S. Core Fund - Institutional Class - 9369 (1)	4.91	12.23	6.55	17.04	21.03	17.83	13.53		02/28/1990	0.51	0.48
Vanguard® Institutional Index Fund - Institutional Shares - 566	5.08	10.93	6.18	15.12	19.67	16.60	13.61		07/31/1990	0.04	0.04
Large Value											
Dodge & Cox Stock Fund - Class X - F633 (7)	3.62	3.85	7.55	13.54	15.01	17.45	11.54		01/04/1965	0.46	0.41
Large Cap Growth											
Large Growth											
American Funds The Growth Fund of America® - Class R-6 - 1724	6.93	18.06	10.56	21.77	24.99	16.05	14.62		12/01/1973	0.30	0.30
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Mid-Cap Index Fund - Admiral™ Shares - 756	4.01	8.69	6.97	17.50	14.32	13.01	9.96		11/12/2001	0.05	0.05
Mid-Cap Growth											
Hartford MidCap HLS Fund - Class IA - 7696	3.87	13.52	3.00	8.55	9.02	6.63	8.00		07/14/1997	0.74	0.74
Small Blend											
AMG GW&K Small Cap Value Fund - Class N - 8355 (2)	3.84	1.94	-6.67	4.42	7.85	12.89	5.70		04/23/1987	1.19	1.15
Vanguard® Small-Cap Index Fund - Admiral™ Shares - 757	4.24	7.28	-0.62	10.14	12.16	11.84	8.57		11/13/2000	0.05	0.05
Small Growth											
Allspring Small Company Growth Fund - Class R6 - 6460 (3)	5.23	11.36	-0.23	1.87	8.80	9.07	7.13		06/01/1997	0.92	0.86
Global / International											
Foreign Large Growth											
American Funds EUPAC Fund® - Class R-6 - 1723	3.94	13.22	16.19	13.86	13.48	8.17	6.52		04/16/1984	0.47	0.47

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

Additional Notes

Voya Fixed Account - 457/401 II - Voya will credit interest at an annual effective rate of 2.00% through 5/31/2024. Beginning 06/01/2024 and thereafter, the credited rate for your plan will be the same as the standard Voya Fixed Account - 457/401 II credited rate in effect at that time. Please note the Guaranteed Minimum Interest Rate is 1.00%. Guarantees are based on the claims[1]paying ability of Voya Retirement Insurance and Annuity Company. Restrictions may apply to transfers of funds from the Voya Fixed Account - 457/401 II to other contract investment options. Please refer to your product prospectus / disclosure booklet or call Voya at (800) 584-6001 for more information.

(1)Allspring Disciplined U.S. Core Fund - Institutional Class: The Manager has contractually committed through November 30, 2025, to waive fees and/or reimburse expenses to the extent necessary to cap Total Annual Fund Operating Expenses After Fee Waiver at 0.48% for Institutional Class. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(2)AMG Managers Skyline Special Equities Fund - Class N: Expense information has been restated to reflect current fees. AMG Funds LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2025, to waive management fees and/or pay or reimburse the Fund's expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including interest incurred in connection with bank and custody overdrafts and in connection with securities sold short), shareholder servicing fees, distribution and service (12b-1) fees, brokerage commissions and other transaction costs, dividends payable with respect to securities sold short, acquired fund fees and expenses, and extraordinary expenses) of the Fund to the annual rate of 0.90% of the Fund's average daily net assets (this annual rate or such other annual rate that may be in effect from time to time, the "Expense Cap"), subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months after the date any amounts are paid, waived or reimbursed by the Investment Manager, the Investment Manager may recover such amounts from the Fund, provided that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of the items noted in the parenthetical above) to exceed either (i) the Expense Cap in effect at the time such amounts were paid, waived or reimbursed, or (ii) the Expense Cap in effect at the time of such repayment by the Fund. The contractual expense limitation may only be terminated in the event the Investment Manager or a successor ceases to be the investment manager of the Fund or a successor fund, by mutual agreement between the Investment Manager and the AMG Funds Board of Trustees or in the event of the Fund's liquidation unless the Fund is reorganized or is a party to a merger in which the surviving entity is successor to the accounting and performance information of the Fund.

(3)Allspring Small Company Growth Fund - Class R6: Expenses have been adjusted as necessary from amounts incurred during the Fund's most recent fiscal year to reflect current fees and expenses. Includes the fees charged by the Manager for providing advisory services to the master portfolio in which the Fund invests substantially all of its assets. Includes other expenses allocated from the master portfolio in which the Fund invests. The Manager has contractually committed through August 31, 2025, to waive fees and/or reimburse expenses to the extent necessary to cap Total Annual Fund Operating Expenses After Fee Waivers at 0.86% for Class R6. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any) from funds in which the underlying affiliated master portfolios and funds invest and from money market funds, and extraordinary expenses are excluded from the expense cap. All other acquired fund fees and expenses from the affiliated master portfolios and funds are included in the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(4)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

(5)The current rate for the Voya Fixed Account - 457/401 II MC 924, Fund 4301 is 2.75%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than the calendar year floor rate of 2.00%, which will not change through 12/31/2025. In addition, the current rate is guaranteed not to be less than the Guaranteed Minimum Interest Rate of 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period. Guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company.

Additional Notes

(6)American Funds Target Date: Depending on the proximity to its target date, which we define as the year that corresponds roughly to the year in which the investor expects to retire, the fund will seek to achieve the following objectives to varying degrees: growth, income and conservation of capital. The fund will increasingly emphasize income and conservation of capital by investing a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. In this way, the fund seeks to balance total return and stability over time.

(7)Dodge & Cox Stock Fund - Class X: Management fees include investment advisory fee expenses of 0.40% for class X; and administrative services fee expenses of 0.05% for Class X shares. Dodge & Cox has contractually agreed to reimburse the Fund for all ordinary expenses to the extent necessary to maintain Total Annual Fund Operating Expenses of Class X at 0.41% until April 30, 2026. This agreement cannot be terminated prior to April 30, 2026 other than by resolution of the Fund's Board of Trustees. For purposes of the foregoing, ordinary expenses shall not include nonrecurring shareholder account fees, fees and expenses associated with Fund shareholder meetings, fees on portfolio transactions such as exchange fees, dividends and interest on short positions, fees and expenses of pooled investment vehicles that are held by the Fund, interest expenses and other fees and expenses related to any borrowings, taxes, brokerage fees and commissions and other costs and expenses relating to the acquisition and disposition of Fund investments, other expenditures which are capitalized in accordance with generally accepted accounting principles, and other non-routine expenses or extraordinary expenses not incurred in the ordinary course of the Fund's business, such as litigation expenses. The term of the agreement will automatically renew for subsequent three-year terms unless terminated with at least 30 days' written notice by either party prior to the end of the then-current term. The agreement does not permit Dodge & Cox to recoup any fees waived or payments made to the Fund for a prior year.